SUN VALLEY AIR SERVICE BOARD
FY 2023 AMENDED BUDGET
FY 2024 DRAFT BUDGET

APRIL MOS

		AUDITED FY 2021 ACTUAL	AUDITED FY 2022 ACTUAL	YTD FY 2023 ACTUAL	ADOPTED FY 2023 BUDGET	AMENDED FY 2023 BUDGET	PROPOSED FY 2024 BUDGET	+/- FY 2023/2024	% CHANGE FY 2023/2024
REVENUES									
CITY OF HAILEY % LOCAL OPTION TAX	01-3100-1000	134,238	157,157	76,603	368,750	***147,753***	**146,392**	(1,361)	-0.4%
CITY OF KETCHUM % LOCAL OPTION TAX	01-3100-2000	3,307,358	3,104,900	2,633,586	2,000,000	***2,362,500***	**1,316,595**	(1,045,905)	-52.3%
CITY OF SUN VALLEY % LOCAL OPTION TAX	01-3100-3000	847,745	1,082,612	554,764	725,000	***1,178,058***	**534,459**	(643,599)	-88.8%
INTEREST EARNINGS	01-3700-1000	568	5,694	43,738	1,300	*50,000*	**10,000**	(40,000)	-3076.9%
FUND BALANCE APPLIED	01-3800-9000	-	-	-	-	-	**-**	-	0.0%
TOTAL REVENUE		4,289,909	4,350,364	3,308,691	3,095,050	3,738,311	**2,007,446**	(1,730,865)	-55.9%
EXPENDITURES									
CONTRACTS FOR SERVICES	01-4190-4200	2,129,000	2,805,075	2,361,223	3,089,110	3,089,110	**2,001,506**	(1,087,604)	-35.2%
OFFICE SUPPLIES/POSTAGE	01-4190-3100	148	222	-	354	354	**354**	-	0.0%
ADVERTISING/PUBLIC NOTICES/WEBSITE	01-4190-4400	240	315	-	600	600	**600**	-	0.0%
AUDIT	01-4190-4000	1,100	1,300	1,300	1,500	1,500	**1,500**	-	0.0%
ATTORNEY FEES	01-4190-4100	273	744	420	1,800	1,800	**1,800**	-	0.0%
INSURANCE	01-4190-4600	1,342	-	1,686	1,686	1,686	**1,686**	-	0.0%
MOUNTAIN RIDES TRANSIT AUTHORITY	01-4190-4700						**-**		
TRANSFER TO FUND BALANCE	01-4190-8800	-	-	-	-	-	**-**	-	
TOTAL EXPENDITURES		2,132,103	2,807,656	2,364,629	3,095,050	3,095,050	**2,007,446**	(1,087,604)	-35.1%
BEGINNING FUND BALANCE		194,175	1,445,880	**2,083,688**					
FISCAL YEAR BALANCE CARRY OVER		1,445,880	637,808	944,063					
AUDITED FUND BALANCE			**2,083,688**						
RESERVES FOR UNEXPECTED EXPENDITURES			(50,000)	(50,000)					
TOTAL FUND BALANCE less reserve			*2,033,688*	*2,977,751*					

Contract Amount for Fly Sun Valley Alliance - Contract Expense Budget for a maximum of **50%** **1,000,753**

Contract Amount for Sun Valley Marketing Alliance - Contract Expense Budget for a maximum of **50%** **1,000,753**